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Corrigendum: Optimal sizing of photovoltaic-battery system for peak demand reduction using statistical models

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KEYWORDS

photovoltaic-battery system, peak demand reduction, time series clustering, statistical analysis, Monte Carlo simulation

A Corrigendum on Optimal sizing of photovoltaic-battery system for peak demand reduction using statistical models

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In the published article, there was an error in [Table 1](#) as published. The top row is not header for the columns. It includes quantities whose values appear in the next row. Also, the value in the first column of second row should be 0.35 instead of 0.035. The corrected [Table 1](#) and its caption appear below.

The authors apologize for this error and state that this does not change the scientific conclusions of the article in any way. The original article has been updated.

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TABLE 1 Quantity values used in this study.

| | | |
|--------------------------|------------------------------|------------------------------|
| PV module (\$/W) | Inverter (\$/W) | Equipment (\$/W) |
| 0.35 | 0.04 | 0.18 |
| Overhead (\$/W) | O&M (\$/kW) | Transformer (\$) |
| 0.1 | 15 | 150,000 |
| Energy cost (\$/kWh) | Power cost (\$/kW) | Tax credit (%) |
| 0.025 | 22 | 30 |
| Initial battery (\$/kWh) | Replacement battery (\$/kWh) | Project lifetime |
| 150 | 100 | 20 years |
| Labor (\$/W) | Discount rate | Battery roundtrip efficiency |
| 0.1 | 0.08 | 0.9025 |
| Inverter coefficient | Battery efficiency | Battery utilization |
| 1.2 | 0.95 | 0.7 |
| Inverter efficiency | | |
| 0.9 | | |